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**This document contains important information about the sub-fund(s) in which you are invested.**

**HSBC Global Investment Funds**

Société d'Investissement à Capital Variable  
4, rue Peternelchen, L-2370 Howald Grand-Duchy of Luxembourg  
R.C.S. Luxembourg B 25.087  
(the "Company")

Dear Shareholder,

We are writing to inform you that we have further enhanced the Investment Objective, as described in the prospectus, for the HSBC Global Investment Funds - Global Lower Carbon Equity (the "Sub-Fund"), in which you own shares.

These enhancements to the Sub-Fund's Investment Objectives reflect HSBC Asset Management's aim of being a world leader in sustainable investing, through the continuing development of a sustainable product range which incorporates environmental, social and governance ("ESG") factors in the investment decision making process.

From 3 January 2022, these Sub-Fund has been managed as an Article 8 fund under the Sustainable Finance Disclosure Regulation ("SFDR"). SFDR is a European Union regulation that came into force in 2021. To qualify as Article 8, the Sub-Fund needs to promote ESG factors as an integral part of its investment strategy and decision making process. This could be accomplished by focusing, for example, on companies with a better than average ESG rating, companies following strong corporate governance practices or restricting investment in certain industries. The further enhancements to the Investment Objective give greater clarity on how the Sub-Fund incorporates such ESG factors.

The updated Investment Objectives of the Sub-Fund now includes more information regarding restrictions on investing in companies with exposure to specific excluded activities ("Excluded Activities"). Excluded Activities include but are not limited to thermal coal extraction, coal-fired power generation, controversial weapons and the production of tobacco. Full details of these restrictions can be seen in the table below. Further information on HSBC Asset Management's responsible investment policy is available at [www.assetmanagement.hsbc.com/about-us/responsible-investing/policies](http://www.assetmanagement.hsbc.com/about-us/responsible-investing/policies).

While the Investment Objectives as described in the prospectus have been enhanced, the management of the Sub-Fund and its risk weightings are not changing. The continuing aims, such as long term total return while promoting ESG characteristics, remain as stated in the prospectus. The charges and expenses relating to the Sub-Fund will not change.

The changes made to the Investment Objective of the Sub-Fund, as reflected in the table below, will be effective as of the date of the next visa-stamped prospectus.

Please take a moment to review the important information given below. If you have any questions, please contact your local agent or HSBC Asset Management office.

**You do not need to take any action.**

For and on behalf of the Board of HSBC Global Investment Funds

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## The Enhancements

Previous Investment Objective	New Investment Objective
<p>The sub-fund uses a multi-factor investment process, based on five factors (value, quality, momentum, low risk and size), to identify and rank stocks in its investment universe with the aim of maximising the portfolio’s risk-adjusted return. Although the investment process currently uses these five factors, it is subject to ongoing research regarding the current and potential additional factors. In order to lower exposure to carbon intensive businesses and raise the sub-fund’s ESG rating, all holdings in the portfolio are assessed for their individual carbon intensity and ESG scores (the “Lower Carbon Strategy”). A HSBC proprietary systematic investment process is then used to create a portfolio which:</p> <ul style="list-style-type: none"> <li>• maximizes exposure to higher ranked stocks, and</li> <li>• aims for a lower carbon intensity and higher ESG rating calculated respectively as a weighted average of the carbon intensities and ESG ratings of the sub-fund’s investments, than the weighted average of the constituents of the Reference Benchmark.</li> </ul> <p>The sub-fund will not invest in equities and equity equivalent securities of companies that are considered</p>	<p>The sub-fund uses a multi-factor investment process, based on five factors (value, quality, momentum, low risk and size), to identify and rank stocks in its investment universe with the aim of maximising the portfolio’s risk-adjusted return. Although the investment process currently uses these five factors, it is subject to ongoing research regarding the current and potential additional factors. In order to lower exposure to carbon intensive businesses and raise the sub-fund’s ESG rating, all holdings in the portfolio are assessed for their individual carbon intensity and ESG scores (the “Lower Carbon Strategy”). A HSBC proprietary systematic investment process is then used to create a portfolio which:</p> <ul style="list-style-type: none"> <li>• maximizes exposure to higher ranked stocks, and</li> <li>• aims for a lower carbon intensity and higher ESG rating calculated respectively as a weighted average of the carbon intensities and ESG ratings of the sub-fund’s investments, than the weighted average of the constituents of the Reference Benchmark.</li> </ul> <p>The sub-fund will not invest in equities issued by companies with specified involvement in specific excluded activities (“Excluded Activities”). Excluded Activities and specified involvement are proprietary to HSBC and include, but are not limited to:</p> <ul style="list-style-type: none"> <li>• Companies involved in the production of controversial weapons or their key components. Controversial weapons include but are not limited to anti-personnel mines, depleted uranium weapons and white phosphorous when used for military purposes. This exclusion is in addition to the banned weapons policy as detailed in Appendix 3, sub-section iv, of this prospectus.</li> <li>• Companies involved in the production of tobacco.</li> <li>• Companies with more than 10% revenue generated from thermal coal extraction and do not have a clearly defined, credible plan to reduce exposure to below 10%.</li> <li>• Companies with more than 10% revenue generated from coal-fired power generation and do not have a clearly defined, credible plan to reduce exposure to below 10%.</li> </ul> <p>The sub-fund will not invest in equities and equity equivalent securities of companies that are considered</p>

<p>non-compliant with the United Nations Global Compact (UNGC) Principles or have material exposure, exceeding a revenue exposure threshold, to specific excluded activities (“Excluded Activities”). These Excluded Activities are proprietary to HSBC and may include, but are not limited to, thermal coal fired power generation and thermal coal extraction and may change over time.</p> <p>The sub-fund will not invest in companies involved in the production of tobacco or related activities.</p> <p>When assessing companies’ carbon intensity, ESG ratings, their compliance with UNGC principles and their involvement in tobacco production and Excluded Activities as described above, the Investment Adviser may rely on expertise, research and information provided by well-established financial data providers.</p> <p>More information on HSBC Asset Management’s responsible investment policies is available at <a href="http://www.assetmanagement.hsbc.com/about-us/responsible-investing/policies">www.assetmanagement.hsbc.com/about-us/responsible-investing/policies</a>.</p> <p>The sub-fund normally invests across a range of market capitalisations without any capitalisation restriction...The sub-fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).</p>	<p>non-compliant with the United Nations Global Compact (UNGC) Principles. <del>or have material exposure, exceeding a revenue exposure threshold, to specific excluded activities (“Excluded Activities”). These Excluded Activities are proprietary to HSBC and may include, but are not limited to, thermal coal fired power generation and thermal coal extraction and may change over time.</del></p> <p><del>The sub-fund will not invest in companies involved in the production of tobacco or related activities.</del></p> <p>When assessing companies’ carbon intensity, ESG ratings, their compliance with UNGC principles and their involvement in <del>tobacco production and</del> Excluded Activities as described above, the Investment Adviser may rely on expertise, research and information provided by well-established financial data providers.</p> <p>More information on HSBC Asset Management’s responsible investment policies is available at <a href="http://www.assetmanagement.hsbc.com/about-us/responsible-investing/policies">www.assetmanagement.hsbc.com/about-us/responsible-investing/policies</a>.</p> <p>The sub-fund normally invests across a range of market capitalisations without any capitalisation restriction.</p> <p>The sub-fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).</p> <p><del>The sub-fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes.</del></p>
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Terms not defined in this letter will have the same meaning as those defined in the current prospectus of HSBC Global Investment Funds.

The Board accepts responsibility for the accuracy of the information contained in this letter as at the date of the mailing.